

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2016

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	<u>30.06.2016</u>	<u>30.06.2015</u>	<u>30.06.2016</u>	<u>30.06.2015</u>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	268,871	187,985	574,812	509,972
Cost of sales	<u>(203,380)</u>	<u>(141,488)</u>	<u>(436,681)</u>	<u>(375,737)</u>
Gross profit	65,491	46,497	138,131	134,235
Other income	1,597	1,778	3,582	3,317
Distribution expenses	(12,145)	(9,795)	(23,206)	(20,402)
Selling and administrative expenses	(45,000)	(25,181)	(83,701)	(53,810)
Profit before tax	<u>9,943</u>	<u>13,299</u>	<u>34,806</u>	<u>63,340</u>
Income tax expense				
- Current tax	(6,272)	(12,010)	(16,470)	(25,213)
- Deferred tax	2,509	8,940	5,891	8,940
Profit net of tax for the period	<u>6,180</u>	<u>10,229</u>	<u>24,227</u>	<u>47,067</u>
Earnings per ordinary share (sen)	<u>3.76</u>	<u>6.22</u>	<u>14.74</u>	<u>28.63</u>

The Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2016**

	Quarter ended		Year-to-date ended	
	30.06.2016 (Unaudited)	30.06.2015 (Unaudited)	30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the parent	6,180	10,229	24,227	47,067
Foreign currency translation	-	-	(4)	(94)
Total comprehensive income for the period	6,180	10,229	24,223	46,973
Total comprehensive income attributable to owners of the parent	6,180	10,229	24,223	46,973

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	As at 30.06.2016 (Unaudited)	As at 31.12.2015 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	60,526	64,258
Intangible asset	4,782	4,782
Deferred tax asset	19,110	13,210
	<u>84,418</u>	<u>82,250</u>
Current assets		
Inventories	88,023	83,903
Trade and other receivables	34,052	46,017
Cash and cash equivalents	201,480	182,473
	<u>323,555</u>	<u>312,393</u>
TOTAL ASSETS	<u>407,973</u>	<u>394,643</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	164,386	164,386
Share premium	685	685
Other reserves	1,978	1,982
Retained earnings	29,707	38,357
Total equity attributable to owners of the parent	<u>196,756</u>	<u>205,410</u>
Non-current liability		
Deferred tax liabilities	28	27
Current liabilities		
Trade and other payables	198,035	180,529
Current tax payable	13,154	8,677
	<u>211,189</u>	<u>189,206</u>
Total liabilities	<u>211,217</u>	<u>189,233</u>
TOTAL EQUITY AND LIABILITIES	<u>407,973</u>	<u>394,643</u>
Net Assets per share (RM)	<u>1.20</u>	<u>1.25</u>

The Consolidated Statement of Financial Position should be read in conjunction with Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2016**

	←----- Attributable to equity holders of the Company ----->					
	←----- Non-distributable ----->				Distributable	
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 January 2016	164,386	685	1,365	617	38,357	205,410
Total comprehensive income for the financial period	-	-	-	(4)	24,227	24,223
Dividends on ordinary shares	-	-	-	-	(32,877)	(32,877)
At 30 June 2016	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>613</u>	<u>29,707</u>	<u>196,756</u>
At 1 January 2015	164,386	685	1,365	243	64,841	231,520
Total comprehensive income for the financial period	-	-	-	(94)	47,067	46,973
Dividends on ordinary shares	-	-	-	-	(57,535)	(57,535)
At 30 June 2015	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>149</u>	<u>54,373</u>	<u>220,958</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 JUNE 2016

	Year-to-date ended	
	30.06.2016	30.06.2015
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	34,806	63,340
Adjustments for:		
Property, plant and equipment		
- Depreciation	3,201	3,727
- (Gain)/Loss on disposal	(74)	6
- Written off	1,019	14
Interest income	(3,399)	(3,325)
Impairment loss on trade receivables	22	25
Reversal for stock obsolescence	(744)	-
Inventories written off	115	1,357
Unrealised foreign exchange gain	(28)	(150)
Operating profit before working capital changes	34,918	64,994
Increase in receivables	(5,576)	(8,965)
(Increase)/decrease in inventories	(3,491)	9,876
Increase in payables	24,398	42,364
Cash generated from operations	50,249	108,269
Tax paid	(11,993)	(13,693)
Net cash generated from operating activities	38,256	94,576
Cash flows from investing activities		
Purchase of property, plant and equipment	(482)	(2,333)
Proceeds from disposal of equipment	74	-
Interest received	3,399	3,325
Net cash generated from investing activities	2,991	992
Cash flows from financing activities		
Dividends paid	(32,877)	(57,535)
Payment made on behalf by/(repayment to) related companies	11,299	(907)
Repayment to penultimate holding company	(642)	(230)
Net cash used in financing activities	(22,220)	(58,672)
Net increase in cash and cash equivalents	19,027	36,896
Effects of foreign exchange rate changes	(20)	(90)
Cash and cash equivalents at beginning of year	182,473	173,272
Cash and cash equivalents at 30 June	201,480	210,078

The Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2015.